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GENERAL NOTICE TO CUSTOMERS ON CHEMICAL AND PLASTICS PROCUREMENTS

We wish to bring to the attention of our customers that we are facing unprecedented supply issues of a growing range of products. Currently, many of the product affected relate to by-products of the petroleum industry due to fires at the local refineries and reduced international fuel production due to international and local lock-downs. This is impacting supply of solvents and plastics.

Not only has supply been affected but so too have prices which have risen sharply due to the shortages. Added to this is the well-publicised shortage of shipping containers at places where they are needed and the substantial transport price increase for both airfreight and sea freight.

The consequence of all of these factors is stock outages and price increases. This situation is expected to continue for some months and we are making every effort to mitigate these supply chain issues where we can. It all takes time and some issues will not necessarily be resolved by our actions.

We ask that you please take note of the situation. We will keep you informed of the various situations to the best of our ability in order to assist you with your planning and operations.



Richard Stott.